12 DECEMBER 2012

AGENDA ITEM D4

CORPORATE SUPPORT GROUP REPORT

Purpose of Report

To update Councillors on the Corporate Support Group activities.

Recommendations

Officers recommend that the Council:

- 1. Receive the information.
- 2. Receive the financial statements for the four months ended 31 October 2012.
- 3. Receive the tabled financial statements for the four months ended 30 November 2012.
- 4. Approve Pain Farm funding per Martinborough Community Board resolution MCB RESOLVED (MCB 2012/61).
- 5. Approve Pain Farm funding per Martinborough Community Board resolution MCB RESOLVED (MCB 2012/63).

1. Executive Summary

With the adoption of the annual report behind us, a little time has been able to be set aside to try and reduce the backlog of other work. The pre Christmas period is usually very busy trying to tidy up before the closedown.

Training on NCS continues, our first upgrade to the system was installed on the 28th November. Barcodes were printed on rate demands for the first time and this has assisted with processing.

I am please to advise Lynn Drake has joined us, taking over from Annette Gillespie in the rates area. Lynn comes to us from Masterton District Council where she was dog control administrator. I would like to thank Annette for her efforts during her time here and wish her well for the future.

Tenders were held for the replacement of a couple of vehicles, two new Suzuki Vitaras were purchased, very good pricing was achieved.

2. Discussion

2.1 Operating System Replacement

The operating system replacement continues as planned with all modules installed and running. Additional training will take place over the next few months to ensure we get the best out of the system.

2.2 Financial Statements

The financial statements for the four months ended 31 October 2012 are attached as Appendix 1.

The financial statements for the four months ended 30 November 2012 will be tabled.

2.3 Rate Arrears

Efforts continue on rate arrears. The table below outlines the situation as at 10 September 2012, and excludes multi ownership Maori land.

Date	Amount	Number	Days since instalment	SWDC component
	\$′000		due	\$′000
				(81%)
30 June 2011	\$851	631	31	\$689
1 August 2011	\$780	463	64	\$632
28 November 2011	\$969	760	7	\$785
1 March 2012	\$925	690	7	\$740
16 March 2012	\$830	602	23	\$672
23 March 2012	\$790	555	30	\$640
1 June 2012	\$855	722	10	\$692
19 June 2012	\$730	632	31	\$591
10 September 2012	\$947		21	\$767

The fragility of rate arrears has unfortunately reared its ugly head. I have no view on why this instalment has increased, however we will be pursuing the outstanding amounts as usual.

An updated report will be tabled.

2.4 Pain Farm Funding

The following resolutions were passed by the Martinborough Community Board, and require ratification by Council:

МСВ	19-Nov-12Resolution	District Swimming Pool Update MCB RESOLVED (MCB 2012/61): 1. To receive the information. (Moved Gibbs/Seconded McMaster) Carried 2. To recommend to Council that Pain Farm fund the cost of suitable pool covers for Martinborough Pool at the cost of \$11,363. (Moved McMaster/Seconded Cr Riddell) Carried
		Considine Park Committee MCB RESOLVED (MCB 2012/63): 1. To request that council officers seek pricing to complete the Considine Park fence up to Martinborough Swimming

MCB	19-Nov-12Resolution	Pool in the same style, but one rail higher than the existing fencing, and to recommend to Council that Pain Farm fund the cost of the fencing to the value of \$50,000. (Moved Gibbs/Seconded Guscott) Carried

2.5 Legal Implications

There are no legal implications arising out of this report.

2.6 Financial Considerations

There are no financial implications arising out of this report. Revenues and expenditures are in line with budgets and forecasts.

Pain Farm expenditure is within funds held.

3. Appendix

Appendix 1 – Financial Statements to 31 October 2012

Contact Officer: Paul Crimp, Group Manager Corporate Support

Appendix 1 – Financial Statements to 31 October 2012

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31 OCTOBER 2012

		YTD	20	13	
	Actual	Budget	Variance	Budget	% of Budget
OPERATING INCOME					
Rates	5,530,801	5,528,500	2,301	11,057,000	50%
Rates Penalty	132,921	141,725	(8,804)	283,449	47%
Interest	68,701	89,776	(21,075)	194,000	35%
Internal Interest Loans	12,639	12,500	139	38,000	33%
Fees & Licences	309,397	283,266	26,131	581,000	53%
User Levies	95,166	119,464	(24,298)	610,000	16%
Commissions NZ Transport Agency Subsidy	733	1,000 400,000	(267) (1,795)	61,550 1,310,252	1% 30%
Petrol Tax	24,803	30,908	(6,105)	93,000	27%
Grants, Donations & Subsidies	10,564	7,864	2,700	42,000	25%
Rental / Hire	98,044	104,072	(6,028)	312,000	31%
Profit on Sale of Assets	-	-			0%
Miscellaneous Income	96,943	125,652	(28,709)	377,000	26%
Total Operating Income	6,778,919	6,844,727	(65,808)	14,959,251	90%
OPERATING EXPENDITURE					
Corporate Services	604,206	596,636	(7,570)	1,789,000	81%
In-House Professional Services	235,343	246,756	11,413	740,262	75%
Governance, Leadership & Advocacy	111,250	140,120	28,870	420,289	82%
Public Protection	344,159	354,748	10,589	1,064,480	79%
Resource Management	126,280	142,712	16,432	428,576	74%
Economic, Cultural & Community Development	143,939	144,000	61	235,477	92%
Amenities	568,289	626,176	57,887	1,878,579	88%
Land Transport	1,517,695 664,209	1,520,000	2,305	4,841,747	84%
Water Supply Solid Waste Management	342,924	394,484	49,051 51,560	2,139,327 1,183,475	80% 74%
Sewerage	386,630	370,132	(16,498)	1,214,170	65%
Stormwater Drainage	46,588	45,072	(1,516)	134,710	70%
Rate Debtors Written Off	8,974	13,652	4,678	41,000	64%
Bad Debts	-	-	-	-	20%
Loss on Sale of Assets		-		-	0%
Total Operating Expenditure	5,100,487	5,307,748	207,261	16,111,092	81%
Operating Surplus/(Deficit)	1,678,432	1,536,979	(273,069)	(1,151,841)	-178%
CAPITAL EXPENDITURE INCOME					
NZ Transport Agency Subsidy	391,737	400,000	8,263	1,113,748	47%
Grants, Donations & Subsidies Contributions	12,615	6,252 100,764	6,252 88,149	302,000	0% 68%
Total Capital Expenditure Income	404,352	507,016	102,664	1,415,748	46%
OTHER INCOME					
Assets Vesting in Council	328	14,056	13,728	-	0%
Gain on Asset Revaluations		13,372	13,372	40,000	0%)
Total Other Income	328	27,428	27,100	40,000	0%
				·····	

Included in the operating expenditure is: Depreciation Interest

1,255,838 211,202 1,394,964 215,252 (139,126) (4,050) 3,914,248 722,992 79%

73%

STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2012

	31 OCTOBER 2012	30 JUNE 2012	MOVEMENT
ASSETS			
Current Assets			
Cash and Bank	49,394	1,869,551	(1,820,158)
Short Term Deposits	5,670,801	2,191,218	3,479,583
Investments	-	2,482,206	(2,482,206)
Prepayments & Receivables	6,451,563	3,311,400	3,140,164
Inventories Properties Intended For Sale	49,425	42,460	6,965
Total Current Assets	12,221,183	9,896,835	2,324,348
Non-Current Assets			
Investments	102,701	102,701	
Investment Properties	8,325,000	8,325,000	-
Intangible Assets	43,248	43,547	(299)
Property, Plant & Equipment	386,739,007	387,179,884	(440,877)
Total Non-Current Assets	395,209,956	395,651,132	(441,176)
TOTAL ASSETS	<u>\$ 407,431,139 \$</u>	405,547,967	1,883,172
LIABILITIES			
Current Liabilities			
Cash and Bank	-	-	-
Payables and Accruals	2,754,490	2,919,269	(164,779)
Employee Entitlements	222,313	226,101	(3,788)
Public Debt - Current Portion	-	1,056,265	(1,056,265)
Finance Leases - Current Portion	-	10,119	(10,119)
Provisions - Current Portion	<u> </u>	32,821	(32,821)
Total Current Liabilities	2,976,804	4,244,575	(1,267,771)
Non-Current Liabilities			
Public Debt - Non-Current Portion	9,313,638	8,281,754	1,031,884
Finance Leases - Non-Current Portion	3,126	-	3,126
Provisions - Non-Current Portion	406,955	374,134	32,821
Total Non-Current Liabilities	9,723,720	8,655,888	1,067,831
EQUITY			
Public Equity	143,976,035	141,892,923	2,083,112
Special Separate & Trust Funds	16,944,570	16,944,570	-
Asset Revaluation Reserve	232,018,461	232,018,461	-
Sinking Fund Reserves	1,789,199	1,789,199	-
Other Reserves	2,352	2,352	
Total Equity	394,730,616	392,647,504	2,083,112
TOTAL LIABILITIES & EQUITY	\$ 407,431,139 \$	405,547,967	1,883,172

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 OCTOBER 2012

DESCRIPTION	Mon	th	Year to D	ate	Annual
	Actual	Budget	Actual	Budget	Budget
Amenities					
Playgrounds	-	-	-	-	-
Parks & Reserves	12,870	-	19,876	-	+
Campgrounds	-	-	-	-	-
Swimming Pools	2,830	-	2,830	-	-
Toilets	628 520	-	628 2,400	-	-
Cemeteries Libraries	520	-	2,400	-	-
Rental Properties	u.,	-	-	-	-
Community Housing	10,997	-	14,321	-	-
Community Buildings	-	-	-	-	-
Greytown Town Hall Redevelopment	-	-	-	-	-
Martinborough Town Hall	-	-	-	-	-
Featherston Town Centre	-	-	-	-	-
Greytown Town Centre Martinborough Town Centre	-	-	-	-	-
Library Books	13,678	-	42,717	-	-
Amenities (Miscellaneous)	-	~	· hug 1 - sh 1	-	-
, ,	41,523	~	82,772	-	
Water Supply Water Supply	33,738	_	34,290	_	-
Water Supply Water Supply (MBA)		-	54,200	-	-
Plant & Bores	-	-		-	-
FSTN Supplementary water supply	-	-	-	-	-
Plant & Bores (MBA)	-	-	-	-	-
Reservoirs	16,813	-	43,369	-	-
- Water Supply (Misc.)	436	-	- 3,924	- _ ·	-
water supply (misci)	50,988	-	81,584	-	
<u>Solid Waste Management</u> Solid Waste Management		-	_		-
Solid Waste Management	-	-	_	-	-
Solid Waste Management (Miscellaneous)	-	~	-	-	-
	<u>_</u>	-	-	-	-
Stormwater Reticulation					
Stormwater Reticulation Stormwater Reticulation	-	-	-	-	-
Stormwater Reticulation Stormwater Reticulation (Miscellaneous)	-	-	-	-	-
Stormwater Reticulation (Miscellaneous)		<u> </u>			-
Sewerage	7,624	_	7,624		-
Sewerage Sewerage		-	-	-	-
Sewerage	-	-	-	-	-
Sewerage (Lake Ferry)	+	-	-	-	-
Oxidation Ponds	-	~	-	-	-
Oxidation Ponds	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Sewerage (Miscellaneous)	-	-	54,484	-	~
Alternative Disposal System (GTN) Alternative Disposal System (MBA)	-	-	-	-	-
Alternative Disposal System (MDA)	-	-	-	~	-
Atemative Disposal System (1914)	7,624	-	62,108	-	-
Land Transport New St. Lighting (Other Roads) - 222	-	_	-	-	-
New St. Lighting (Other hoads) * 222	-	-	-	-	-
Signs/Guardrails (Other Roads) - 222	552	-	4,695	-	-
Signs/Guardrails (SPRs) - 222		-	-	-	-
New Bridges (Other Roads) - 215	*		-	-	-
Structures Renewal (SPR) -215	-	-	-	-	-
Seal Extensions	-	-	-	-	-

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 OCTOBER 2012

Actual Budget Actual Budget Seal Extensions (SPRs) - - - - Reseals (Other Roads) - 212 - - - - Reseals (SPRs) - 212 - - - - Reseals (SPRs) - 212 - - - - Reseals (SPRs) - 212 - - - - Reseals (Other Roads) - 214 2,396 - - - Poot path Renewals - - - - Drain Renewal (Other Roads) - 213 655 3,838 - - Drain Renewal (SPR) - 213 - - - - Ind Transport (Misc.) - - - - Ind Transport (Misc.) - - - - Road metalling (renewal) other - 211 1,243 14,260 - - Road metalling (renewal) (SPR) - 211 - - - - Development Work - - - - </th <th>Annual</th> <th></th> <th>Year to Date</th> <th></th> <th>th</th> <th>Mon</th> <th>DESCRIPTION</th>	Annual		Year to Date		th	Mon	DESCRIPTION
Reseats (Other Roads) - 212 - - - - Reseats (SPRs) - 212 - - - - - Rehabilitation (SPR) - 214 2,396 - 9,767 - - New Footpaths - - - - - - Portight Renewals - - - - - - - Drain Renewal (Other Roads) - 213 635 3,838 -	Budget	iget	Actual Bud	F	Budget	Actual	
Reseats (Other Roads) - 212 - - - - Reseats (SPRs) - 212 - - - - - Rehabilitation (SPR) - 214 2,396 - 9,767 - - New Footpaths - - - - - - Portight Renewals - - - - - - - Drain Renewal (Other Roads) - 213 635 3,838 -	-	~	-		-	-	Seal Extensions (SPRs)
Reseals (SPR) - 212 - - - - Rehabilitation (Other Roads) - 214 2,396 - 9,767 - New Footpaths - - - - - Potabilitation (SPR) - 214 - - - - - Drain Renewals - - - - - - Drain Renewals (SPR) - 213 635 3,838 - - - Drainage Renewal (SPR) - 213 635 - - - - Minor Safety Works (Other) - 341 (6,000) - 5,115 - Land Transport (Misc.) - - - - - New Bridges (SPRs) - - - - - Nord Safety Works (SPR)-341 - - - - Road metalling (renewal) other - 211 1,243 14,260 - Road metalling (renewal) (SPR) - 211 - - - Development Work - - - - Traffic Services Renewal (SPR) - - - - Preventative Maintenance (SPR)11/12 - 241 39,110 72,968 - Improve-expand-replace - 322 - -	-	-	-		-	-	
Rehabilitation (SPRs) - 214 - - - - New Footpaths - - - - - Drain Renewal (Other Roads) - 213 635 3,888 - - - Drainage Renewal (SPR) - 213 6,000) - 5,115 - - - Minor Safety Works (Other) - 341 (6,000) - 5,115 -	-	-	-		-	-	
Rehabilitation (\$PRs) - 214 - - - - New Footpaths - - - - Drain Renewals 635 - 3,838 - Drain Renewals (PR) - 213 - - - - Minor Safety Works (Other) - 341 (6,000) - 5,115 - Minor Safety Works (Other) - 341 (6,000) - 5,115 - Imor Safety Works (Other) - 341 (6,000) - 5,115 - Winor Safety Works (SPRs) - 244 - - - - - New Bridges (SPRs) - <t< td=""><td>-</td><td>-</td><td>9,767</td><td></td><td>-</td><td>2,396</td><td>Rehabilitation (Other Roads) - 214</td></t<>	-	-	9,767		-	2,396	Rehabilitation (Other Roads) - 214
Footpath Renewals -	-	-	-		-	-	
Drain Renewal (Other Roads) - 213 635 - 3,838 - Drainage Renewal (SPR) - 213 - - - - - Minor Safety Works (Cther) - 341 (6,000) - 5,115 - Erosion Control (SPRs) - 244 - - - - - Land Transport (Misc.) - - - - - Ninor Safety Works (SPRs) - 341 - - - - - Road metailing (renewal) other - 211 1,243 14,260 - - - - Road metailing (renewal) other - 211 1,243 -	-	-	-		-	-	New Footpaths
Drainage Renewal (SPR) - 213 - <td< td=""><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>Footpath Renewals</td></td<>	-	-	-		-	-	Footpath Renewals
Minor Safety Works (Other) - 341 (6,000) - 5,115 - Erosion Control (SPRs) - 244 - - - - Land Transport (Misc.) - - - - New Bridges (SPRs) - - - - Winor Safety Works (SPRs) - 341 - - - - Road metalling (renewal) other - 211 1,243 - - - Road metalling (renewal) other - 211 1,243 - - - Development Work - - - - - Traffic Services Renewal (SPR) - - - - - Improve-expand-replace - 322 - - - - - - Improve-expand-replace - 322 -	-	-	3,838		-	635	Drain Renewal (Other Roads) - 213
Erosion Control (SPRs) - 244 - - - - Land Transport (Misc.) - - - - New Bridges (SPRs) - - - - Minor Safety Works (SPRs) - 341 - - - - Road metailing (renewal) (SPR) - 211 1,243 14,260 - - Road metailing (renewal) (SPR) - 211 - - - - - Development Work - - - - - - Traffic Services Renewal (SPR) - <t< td=""><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>Drainage Renewal (SPR) - 213</td></t<>	-	-	-		-	-	Drainage Renewal (SPR) - 213
Erosion Control (SPRs) - 244 - - - - Land Transport (Misc.) - - - - New Bridges (SPRs) - - - - Minor Safety Works (SPRs) - 341 - - - - Road metailing (renewal) other - 211 1,243 14,260 - - Road metailing (renewal) other - 211 1,243 14,260 - - Boad metailing (renewal) other - 211 1,243 14,260 - - Development Work - - - - - - Traffic Services Renewal (SPR) -	-	-	5,115		-	(6,000)	Minor Safety Works (Other) - 341
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New Bridges (SPRs) -	-	-	-		-	-	Erosion Control (SPRs) - 244
Minor Safety Works (SPRs) - 341 -	•	-	-		-	-	Land Transport (Misc.)
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Road metalling (renewal) (SPR) - 211 -	-	-	-		-	~	Minor Safety Works (SPRs) - 341
Development Work -	-	-	14,260		-	1,243	Road metalling (renewal) other - 211
Traffic Services Renewal (SPR) - - - - Frosion Control (SPR) - - - - Preventative Maintenance (SPR)11/12 - 241 39,110 72,968 - - Improve-expand-replace - 322 - - - - - Emergency Work (SPR)11/12 - 141 2,487 - 290,883 - - IT Hardware 12,128 - 35,604 - - - IT Hardware 12,128 - 35,604 - - - - IT Networks & Cabling -	-	-	-		-	-	Road metalling (renewal) (SPR) - 211
Erosion Control (SPR) -	-	-	-		-	*	Development Work
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Erosion Control (SPR) -	-	-	-		-	-	-
Preventative Maintenance (SPR)11/12 - 241 39,110 - 72,968 - Improve-expand-replace - 322 - - - - - Emergency Work (SPR)11/12 - 141 2,487 - 290,883 - Information Technology - - 40,423 - 401,526 - Information Technology - 12,128 - 35,604 - - IT Hardware 12,128 - 35,604 - - - - IT Software 36,178 91,844 - <t< td=""><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>Traffic Services Renewal (SPR)</td></t<>	-	-	-		-	-	Traffic Services Renewal (SPR)
Improve-expand-replace - 322 - <td< td=""><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>Erosion Control (SPR)</td></td<>	-	-	-		-	-	Erosion Control (SPR)
Import Cupped Type 2487 290,883 - Emergency Work (SPR)11/12 - 141 2,487 - 290,883 - Information Technology 12,128 - 35,604 - IT Hardware 12,128 - 35,604 - IT Software 36,178 - 91,844 - IT Networks & Cabling - - - - Geographical information system - - - - Land - - 127,448 - - Land - - 15,130 - - Council Property - - 15,130 - - Council Offices 403 - 7,708 - - Other Equipment - - - - - - Motor Vehicles - - - - - - - 403 - 7,708 - - - - - -	-	-	72,968		-	39,110	Preventative Maintenance (SPR)11/12 - 241
Information Technology 40,423 - 401,526 - IT Hardware 12,128 - 35,604 - IT Software 36,178 - 91,844 - IT Networks & Cabling - - - - Geographical information system - - - - Land - - - - - Land - - 15,130 - - Council Property - - 15,130 - - Council Offices 403 - 7,708 - - Other Equipment - - - - - - Motor Vehicles - - - - - - - 403 - - - - - - - -	-	-	-		-	-	Improve-expand-replace - 322
Information Technology IT Hardware 12,128 - 35,604 - IT Software 36,178 - 91,844 - IT Networks & Cabling - - - - Geographical information system - - - - Land - - 12,128 - - - Land - - - - - - - Council Property - - 15,130 -	-	-			-		Emergency Work (SPR)11/12 - 141
IT Hardware 12,128 - 35,604 - IT Software 36,178 - 91,844 - IT Networks & Cabling - - - - Geographical information system - - - - Land - - - - - Land - - 15,130 - Council Property - 15,130 - Council Offices 403 - 7,708 - Office Equipment & Furniture - - - - Motor Vehicles - - - - - 403 - 7,708 - - - -	-	-	401,526		-	40,423	
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IT Software 36,178 - 91,844 - IT Networks & Cabling - - - - Geographical information system - - - - Land - - 127,448 - Land - - 15,130 - Council Property - 15,130 - Council Offices 403 - 7,708 - Office Equipment & Furniture - - - - Motor Vehicles - - - - 403 - 7,708 - -	-	_	35.604		-	10 108	
IT Networks & Cabling Geographical information system	-	-			-	-	
Geographical information system - - -	-	-			-		
Land - 127,448 - Land - 15,130 - Land - - 15,130 - Council Property - 15,130 - Council Offices 403 - 7,708 - Office Equipment & Furniture - - - - Other Equipment - - - - - Motor Vehicles 403 - 7,708 - -	-	_	-		-		
Land - 15,130 - Council Property Council Offices 403 - 7,708 - Office Equipment & Furniture Other Equipment Motor Vehicles 403 - 7,708 -		-	127,448		-		
Land - 15,130 - Council Property Council Offices 403 - 7,708 - Office Equipment & Furniture Other Equipment Motor Vehicles 403 - 7,708 -							Land
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Council Offices403-7,708-Office Equipment & FurnitureOther EquipmentMotor Vehicles403-7,708							Council Property
Office Equipment & Furniture - - - - Other Equipment - - - - Motor Vehicles - - - - 403 - 7,708 -	-	-	7,708		-	403	
Other Equipment - - - - Motor Vehicles 403 - 7,708 -	-	-	-		-		
Motor Vehicles 403 - 7,708 -	-	-	-		-	*	
403 - 7,708 -	-	-	-		-	*	•
	-	-	7,708		-	403	
Public Protection							Public Protection
Rural Fire 1,110 -	-	-	1,110		-		
1,110 -	-	.			-	*	
							-
<u>\$ 189,267</u> \$ - \$ 779,386 \$ -	<u>\$</u>		779,386 \$	\$	<u>\$ -</u>	\$ 189,267	_

STATEMENT OF CASHFLOWS AS AT 31 OCTOBER 2012

		31 OCT 2012	30 JUNE 2012
OPERATING ACTIVITIES		·	
Cash was provided from:			
Rates Government Grants & Subsidies Petrol Tax Other Income Interest on Investments		2,885,269 1,337,143 19,144 754,012 75,970	13,178,871 2,956,994 80,743 1,811,947
Total Operating Cash Inflow		5,071,537	236,841
Cash was applied to:		5,071,007	18,265,396
Payments to Suppliers & Employees Interest Paid		4,814,866	12,900,557 654,053
Total Operating Cash Outflow		5,048,282	
N 3shflow from Operating Activities		23,255	<u> 13,554,610</u> 4,710,786
INVESTING ACTIVITIES			4,710,700
Cash was provided from:			
Sale of Property, Plant & Equipment Term Investments, Shares & Advances Investments in Loan Redemption & Sinking Funds			91,765 533,269
Total Investing Cash Inflow		<u>-</u>	625.034
Cash was applied to:			
Purchase of Property, Plant & Equipment Term Investments, Shares & Advances Investments in Loan Redemption & Sinking Funds		814,662	4,663,883 24,269 509,000
Total Investing Cash Outflow		814,662	5,197,152
Net Cashflow from Investing Activities		(814,662)	(4,572,118)
FINANCING ACTIVITIES			<u> </u>
C was provided from:			
Public Debt		.	6,431,601
Total Financing Cash Inflow		-	6,431,601
Cash was applied to:			
Repayment of Public Debt		31,374	5,503,634
Total Financing Cash Outflow		31,374	5,503,634
Net Cash Flow from Financing Activities		(31,374)	927,967
NET INCREASE / (DECREASE) IN CASH		(822,781)	1,066,635
OPENING CASH BALANCE	1 JULY 2012	6,542,975	5,476,340
CLOSING CASH BALANCE	31 OCT 2012	\$ 5,720,194	\$ 6,542,975
REPRESENTED BY:			
Cash and Bank Short Term Deposits Investments		49,394 5,670,801 	1,869,551 4,308,260 365,164
		\$ 5,720,195	\$ 6,542,975

SCHEDULE OF INVESTMENTS AS AT 31 OCTOBER 2012

ORGANISATION	INTEREST RATE	DATE INVESTED	DATE MATURES	1	TOTAL NVESTED	INVESTED FUNDS %	AUTHORISED FUNDS %
SHORT TERM FUNDS							
Registered Banks							
BNZ Autocall Account BNZ Reserves Fund	3.20% 2.75%	31-Oct-12 12-Oct-12	On Call 12-Nov-12		465,576.82 722,897.89		
Total BNZ Funds				\$	1,188,475	21%	30%
Kiwibank Reserves Fund	2.50%	31-Oct-12	On Call		721,030.57		
Total Kiwibank Funds				\$	721,031	13%	30%
ASB Loan Redemption Reserves ASB Loan Redemption Reserves	3.83% 0.00%	29-Oct-12 31-Oct-12	17-Jan-13 On Call	\$ \$	1,052,900 227		
Total ASB Funds				\$	1,053,127	18%	30%
National Bank of NZ National Bank of NZ	2.40% 0.00%	31-Oct-12 31-Oct-12	On Call On Call	\$ \$	2,094 372		
Total NBNZ Funds				\$	2,467	0%	30%
ANZ Call Account Loan Redemption Reserves	3.00% 3.25%	31-Oct-12 29-Oct-12	On Cali 28-Feb-13	\$ \$	50,593 1,053,600		
Total ANZ Funds				\$	1,104,194	19%	30%
Westpac Call Account Westpac Term Deposit Westpac Term Deposit	2.50% 3.91% 3.85%	31-Oct-12 28-Sep-12 28-Sep-12	On Call 20-Nov-12 5-Nov-12	\$ \$ \$	190,760 500,000 500,000		
Total Westpac Funds		·		\$	1,190,760	21%	30%
Other				-			
WBS (21220) WBS (21220) WBS (21220)	4.50% 4.40% 4.40%	24-Jun-12 19-Sep-12 2-Oct-12	21-Dec-12 30-Sep-12 2-Apr-13	\$ \$ \$	143,773 150,240 116,406		
WBS (21220)		31-Oct-12	On Cali	\$	329		
Total Other Funds				\$	410,748	7%	10%
TOTAL SHORT TERM FUNDS				\$	5,670,801	99%	100%
SHARES							
NZ Local Govt Insurance Co Limited Airtel Limited Farmlands Trading Society Limited				\$ \$ \$	69,570 7,252 699		
TOTAL SHARES				<u>\$</u>	77,521	1%	
FORESTRY							
Plantation - Hurupi Stock				\$	5,226		
TOTAL FORESTRY				\$	5,226		
TOTAL INVESTMENTS				\$	5,753,548		
REPRESENTED BY:							
Short Term Deposits Investments - Current Assets Investments - Non-Current Assets					5,670,801 - 82,747	99% 0% 1%	
				\$	5,753,548	100%	